

April 6, 2006

I am not against a Wal-Mart Bank. In fact, I think this is an excellent development. Too long have only a few big banks dominated the field. They have been able to rip off consumers and continue to do so with no mercy. Payment of virtually no interest on savings, outrageous overdraft charges, payment to speak to a teller refusal to provide small loans allowing overnight loan shark outfits to spring up all over and monumental incompetence. I anticipate Wal-Mart will bring back some true competition to banking services for consumers and provide a reduction in services costs at all levels. I think you are nuts opposing this and I think you are in favor of big banks only which clearly want to preserve this big fat cow called the consumer they have been milking for all its worth for years.

Howard Nielsen